



**ADVANCING PINE GROVE to CASH FLOW**

May 2017

## **FORWARD LOOKING STATEMENTS**

Certain statements contained herein regarding the Company and its operations constitute “forward-looking statements” or information. All statements other than statements of historical fact included in this presentation, including, without limitation, statements regarding future plans and objectives or expected results are forward-looking statements that are based on numerous assumptions that involve various risks and uncertainties inherent in the Company’s business, including risks related to mineral resource exploration and development. Actual results may vary materially from those described in the forward-looking statements. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the companies’ plans or expectations include availability of capital and financing, general economic, market or business conditions, regulatory changes, timelines of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. The Company makes all reasonable efforts to update its corporate materials, documentation and forward-looking information on a timely basis. The preliminary economic assessment and technical reports noted herein are preliminary in nature and include some inferred resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. There is no certainty that these mineral resources will be realized. The reported mineral resources are not mineral reserves and do not have demonstrated economic viability.

**Paul Saxton, P. Eng., a qualified person as defined by National Instrument 43-101 supervised the preparation and verification of the technical information contained in this presentation.**

## LEADERSHIP

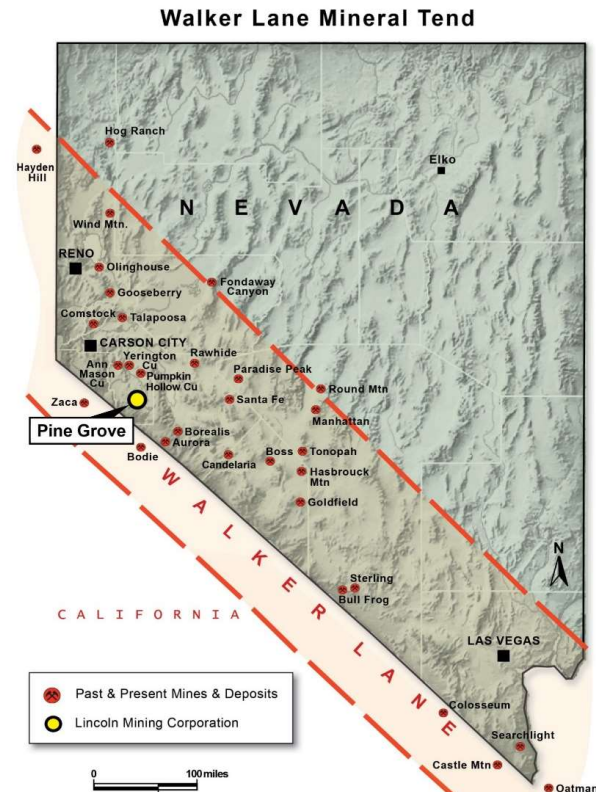
- **George Sanders, President & CEO:** +35 years resource entrepreneur, member of SilverCrest Mines/Metals Board
- **Paul Saxton, P.Eng, MBA:** +40 years mining engineer, experienced in mine development/feasibility/construction
- **Ed Rockel, P.Geo.:** +40 years geophysicist
- **Gary Moore, MBA, CFO:** +30 Corporate Finance practice
- **Sam Zastavnikovich, P.Geo.:** +40 years geochemist

## **PHASED PRODUCTION BUSINESS MODEL**

- Focus on near term cash flow
- Begin modestly, expand from success
- Smaller footprint
- Manageable capital costs

## **PINE GROVE JOINT VENTURE**

- Goldcliff to earn 40% from Lincoln Mining by spending \$1.4 Million US over 3 Years
- Walker Lane corridor in Nevada
- Permit/Engineering ready
- Planning open pit, heap leach operation
- Strong potential for resource expansion



## ADVANCED STAGE: PERMIT & ENGINEERING READY

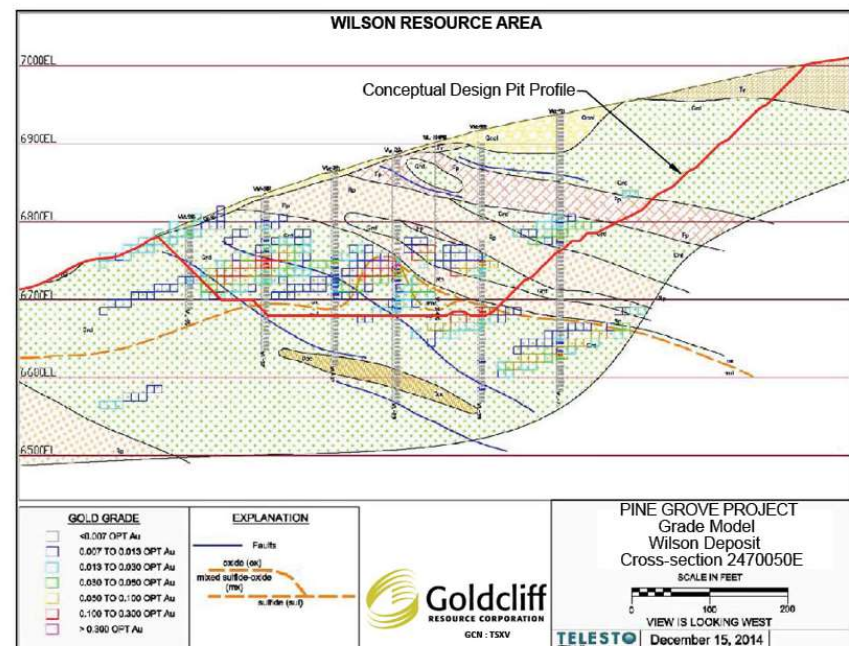
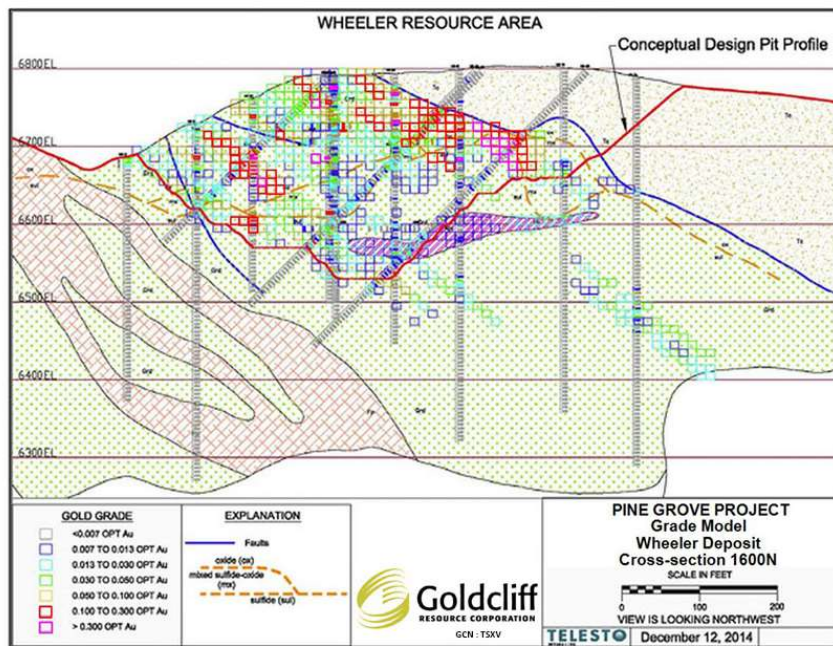
At 0.240 g/t Au cutoff	Tonnes	Cutoff Grade (g/t)	Average Au Grade
Measured	2,137,000	0.24	1.42
Indicated	923,000	0.24	1.25
Measured & Indicated	3,060,000	0.24	1.37

- **273 core and RC holes totaling 87,977 ft. of drilling**
- **Metallurgical testing indicates 75% heap leach recovery**

From NI 43-101 Preliminary Economic Assessment, Pine Grove Project by Telesto, Nevada dated February 4, 2015  
and filed by Lincoln on SEDAR February 16, 2015



## Current Resource Block Models

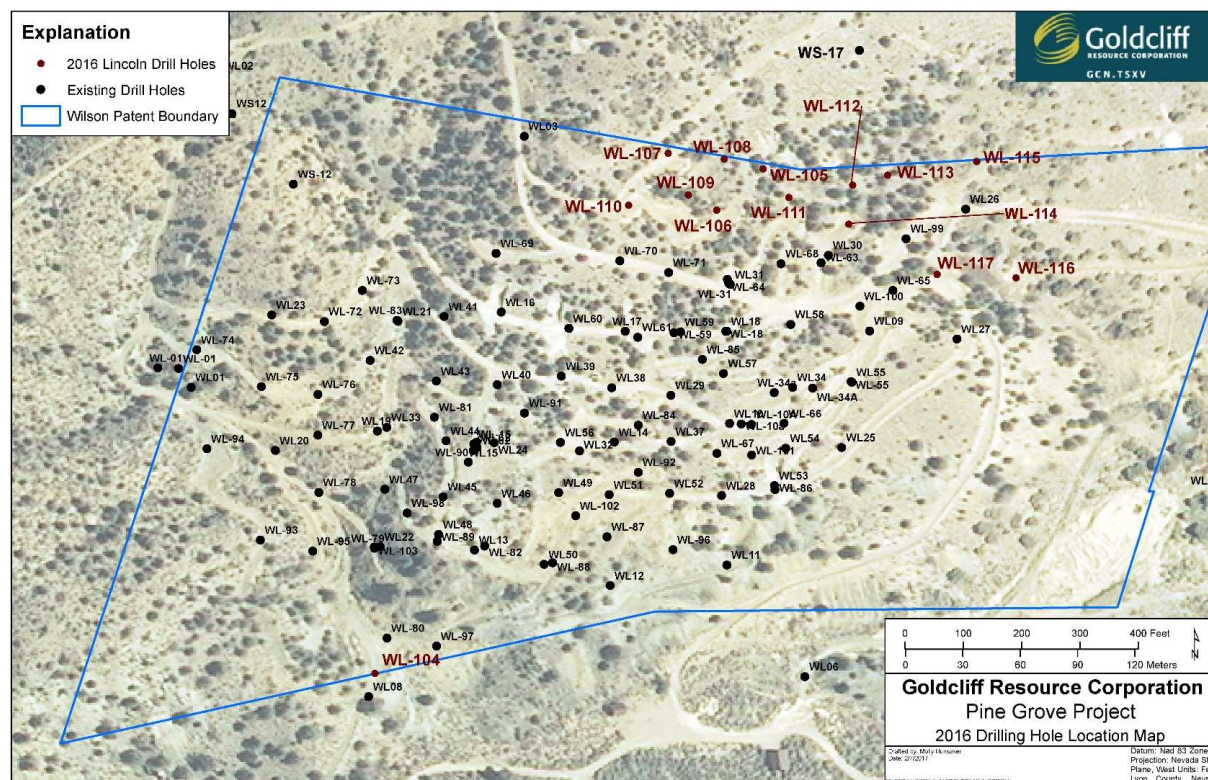


## **Wilson Deposit**

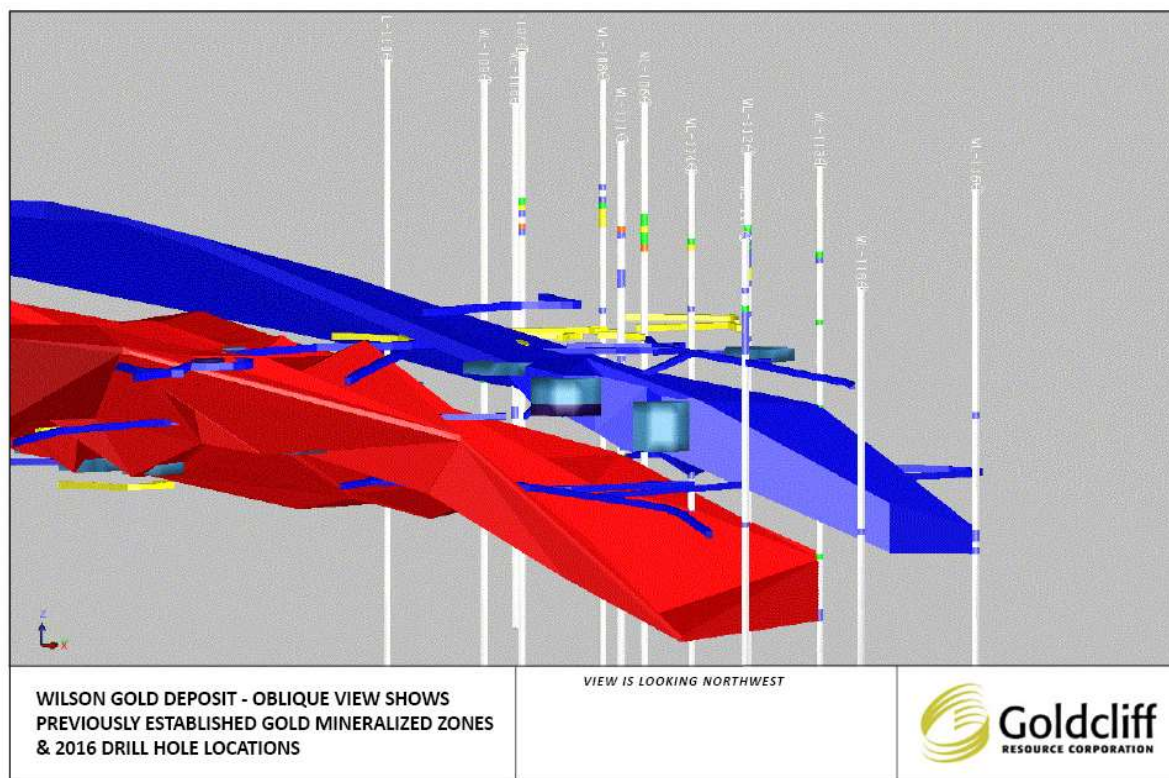




## Wilson Deposit 2016 Drilling

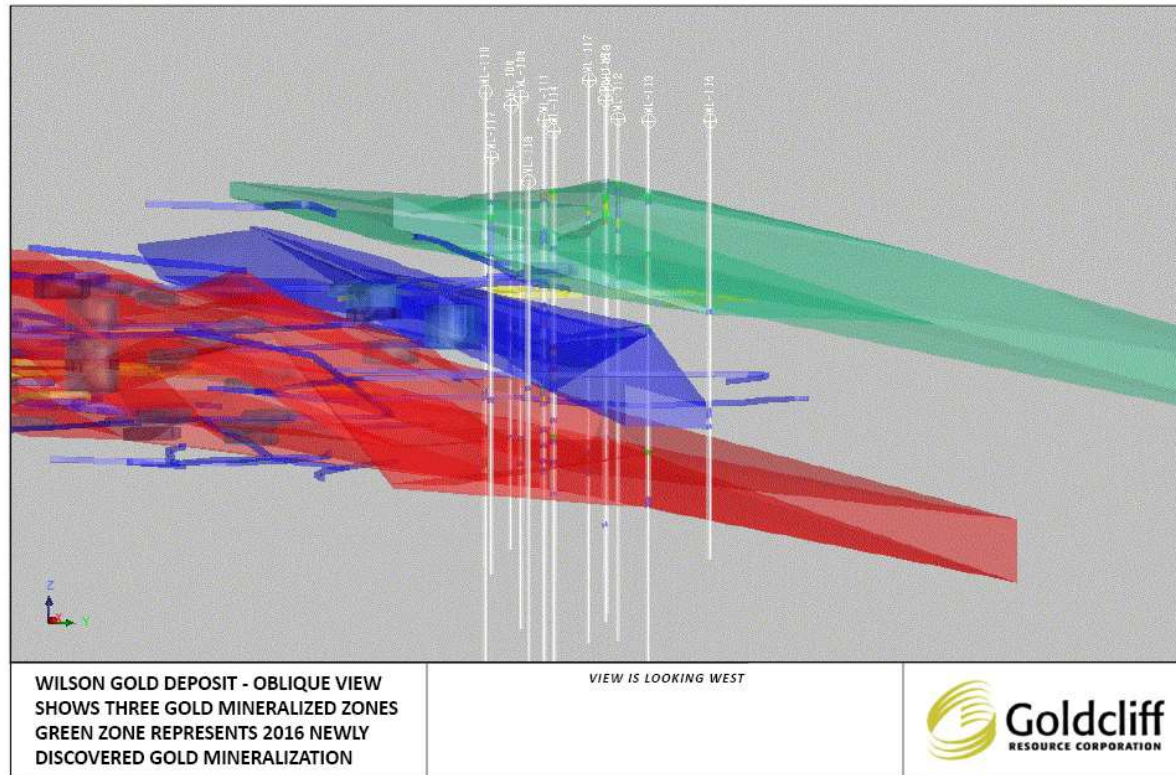


## 2016 Upper Gold Zone Drill Holes

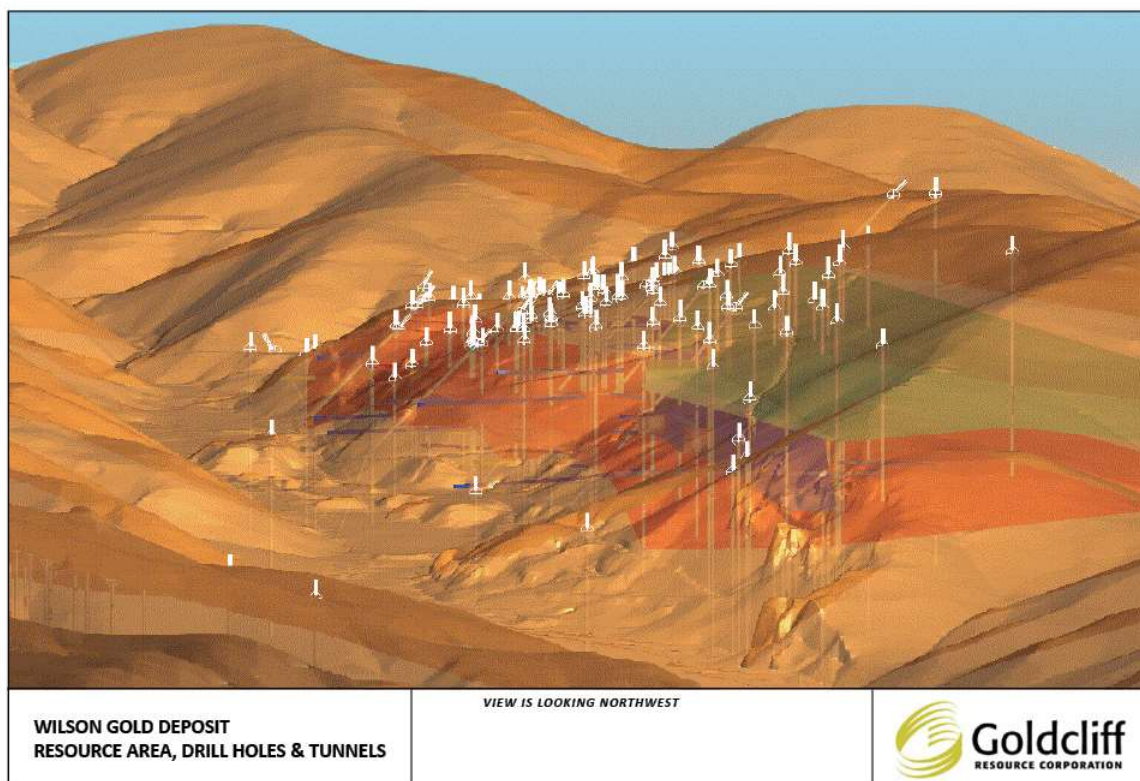




## 2016 Upper Gold Zone Projection

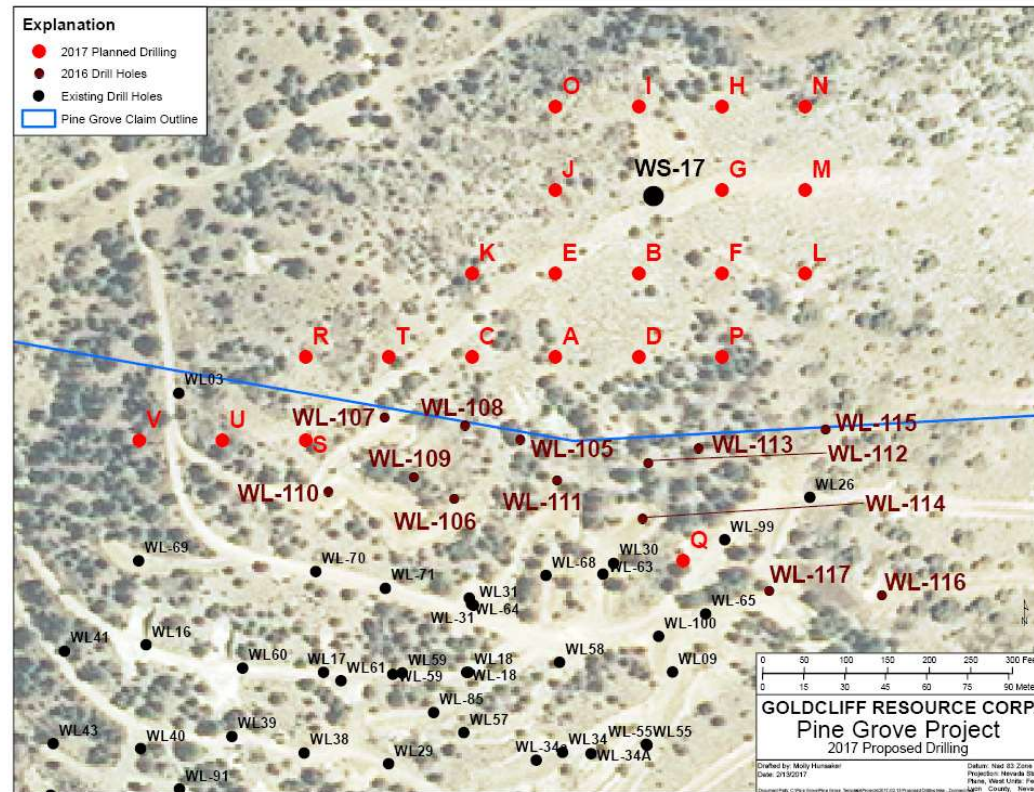


## 2017 Revised Wilson Gold Zones





## 2017 Proposed Wilson Drill Holes



## **NEXT STEPS TO CONSTRUCTION - I**

**Spring/Summer 2017**

- **complete Plan of Operation**
- **start EIS**
- **underground investigation**
- **refine metallurgy**

## **NEXT STEPS TO CONSTRUCTION - II**

**Q3 2017 – Q1 2018**

- **drill Wilson extension**
- **geotechnical drilling**
- **update technical report**
- **continue EIS**
- **continue metallurgy fine tuning**
- **initiate construction finance document**

## **NEXT STEPS TO CONSTRUCTION - III**

**Q2 2018 – Q3 2019**

- **complete and submit EIS**
- **complete construction finance document**
- **detailed engineering**



## **STAGED FINANCING TO CONSTRUCTION**

**Spring 2017: \$405,000 US + \$250,000 Cdn working capital**

**Fall 2017: \$1,625,000 US + Cdn working capital**

**Spring 2018: \$670,000 US + Cdn working capital**

**Fall 2018: \$12,000,000 US**

## SHARE STRUCTURE

<b>CAPITALIZATION</b>	
<b>Current Issued Capital</b>	<b>19,196,849</b>
<b>Options:</b> @ \$0.50    530,000 @ \$0.27   1,100,000	<b>1,630,000</b>
<b>Warrants:</b> 3,100,000 exercisable for 17 months @ \$0.25 125,460 exercisable for 17 months @ \$0.25 250,000 exercisable at \$1.00 to May 2018	<b>3,475,460</b>
<b>Fully Diluted</b>	<b>24,302,309</b>



Direct Exposure to Precious Metals

## CONTACT

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